

**NOTICE TO TAXPAYERS**

Notice is hereby given to taxpayers of the Lake Central School Corporation that the proper officers of the Lake Central School Corporation will conduct a public hearing on the year 2023-2025 proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of the Lake Central School Corporation may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the office of this unit of government at the following address: [www.lcsc.us](http://www.lcsc.us).

Public Hearing Date:	<b>9/19/2022</b>
Public Hearing Time:	<b>7:00pm</b>
Public Hearing Place:	<b>Lake Central High School, Board Room</b>

Adoption Date:	<b>10/17/2022</b>
Adoption Time:	<b>7:00pm</b>
Adoption Place:	<b>Lake Central High School, Board Room</b>

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance as per IC 20-40-18-6.

School Name: Lake Central School Corporation  
 School No.: 45-4615

County Name: Lake

2023 Capital Projects Plan

General Information:

Total land area: 36 Sq. Miles Location: Lake County

Composition of governing body:  
 5 elected board members

Number of employees:

Certified 557 Classified 670

Enrollment and Assessed Valuation Information:

School Year	Student Enrollment	Assessed Valuation	School Year	Estimated Student Enrollment	Estimated Assessed Valuation
2018-2019	9,459	\$ 4,075,917,331	2023-2024	9,000	\$ 5,500,000,000
2019-2020	9,414	\$ 4,262,096,821	2024-2025	8,950	\$ 5,700,000,000
2020-2021	9,166	\$ 4,465,819,873	2025-2026	8,900	\$ 5,800,000,000
2021-2022	9,228	\$ 4,809,538,262	2026-2027	8,950	\$ 5,900,000,000
2022-2023	9,110	\$ 5,056,655,879	2027-2028	9,000	\$ 6,000,000,000

Tax Rate Information:

Payable Year	2017	2018	2019	2020	2021	2022
Debt Fund	\$ 0.0825	\$ 0.0720	\$ 0.0649	\$ 0.1599	\$ 0.1312	\$ 0.1142
Debt Fund - Exempt *	\$ 0.1194	\$ 0.0971	\$ 0.0731	\$ -	\$ -	\$ -
Pension Debt- Exempt *	\$ 0.0319	\$ 0.0308	\$ 0.0258	\$ -	\$ -	\$ -
Pension Debt	\$ -	\$ -	\$ -	\$ 0.0317	\$ 0.0379	\$ 0.0251
Referendum Capital Debt	\$ 0.2204	\$ 0.2700	\$ 0.2671	\$ 0.2635	\$ 0.2054	\$ 0.1794
Capital Projects Fund	\$ 0.1821	\$ 0.1763	\$ -	\$ -	\$ -	\$ -
Transportation	\$ 0.1323	\$ 0.1191	\$ -	\$ -	\$ -	\$ -
Bus Replacement	\$ 0.0206	\$ 0.0233	\$ -	\$ -	\$ -	\$ -
Operations	\$ -	\$ -	\$ 0.3204	\$ 0.3102	\$ 0.2927	\$ 0.3031
Referendum Operating	\$ -	\$ -	\$ 0.1700	\$ 0.1700	\$ 0.1700	\$ 0.1700
<b>Total Rate</b>	<b>\$ 0.7892</b>	<b>\$ 0.7886</b>	<b>\$ 0.9213</b>	<b>\$ 0.9353</b>	<b>\$ 0.8372</b>	<b>\$ 0.7918</b>

\* Exempt Debt and Exempt Pension Debt was for Lake and St. Joseph Counties only.

School Name: Lake Central School Corporation  
 School No. 45-4615

County Name Lake

<u>Present Facilities Facility Name and Location</u>	<u>Grades Housed</u>	<u>Year of Construction</u>	<u>Enrollment</u>	<u>Bldg. Value</u>
Lake Central High School 8400 Wicker Avenue St. John, Indiana 46373	9-12	2014	3212	\$ 172,935,300
Grimmer Middle School 225 West 77th Avenue Scherverville, Indiana 46375	5-8	1974	778	\$ 27,732,000
Kahler Middle School 600 Joliet St. Dyer, Indiana 46311	5-8	1958	941	\$ 45,412,772
Clark Middle School 8915 W. 93rd Ave. St. John, In. 46373	5-8	2007	1064	\$ 44,320,505
Bibich Elementary School 14600 W. 81st. Ave Dyer, Indiana 46311	K-4	1977	479	\$ 14,612,413
Homan Elementary School 210 E. Joliet Scherverville, Indiana 46375	K-4	1950	490	\$ 17,433,000
Kolling Elementary School 8801 Wicker Ave St. John, Indiana 46373	K-4	1954	713	\$ 18,371,000
Peifer Elementary School 1824 Cline Ave Scherverville, Indiana 46375	K-4	1962	474	\$ 18,446,000
Protsman Elementary Schoo 1121 Harrison Ave Dyer, Indiana 46311	K-4	2014	597	\$ 25,581,000
Watson Elementary School 333 W. 77th Avenue Scherverville, Indiana 46375	K-4	1977	480	\$ 15,433,241
Transportation Center 8855 Wicker Avenue St. John, In. 46373	N/A	1981	N/A	\$ 2,970,000
Administration Center 8260 Wicker Avenue St. John, In. 46373	N/A	2015	N/A	See High School

<u>Land for Future Development Land Description and Location</u>		<u>Acreage</u>	<u>Land Value</u>
330 & Burr Avenue Scherverville	2004	30	\$ 687,500
New Transportation Center St. John	2005	21	\$ 400,000
East Side of Blaine St. and 93rd	2006	15.99	\$ 288,000
East Side of Blaine St. & 93rd	2008	44	\$ 814,000
West Side of Blaine St. & 93rd	2008	92	\$ 1,702,000

Anticipated Receipts and Disbursements for CY 2022:

Receipts

Source/Fund	Property Tax	FIT	Excise	CVET	State Grants	Misc.	Total
Education Fund	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	\$ 65,350,000	\$ 485,000	\$ 65,835,000
Debt Service	\$ 5,774,701	\$ 15,879	\$ 366,657	\$ 8,952	\$ -	\$ -	\$ 6,166,189
Pension Debt	\$ 1,269,221	\$ 3,490	\$ 80,587	\$ 1,968	\$ -	\$ -	\$ 1,355,266
Referendum Capital Debt	\$ 10,081,524	\$ 27,722	\$ 592,855	\$ 15,628	\$ -	\$ -	\$ 10,717,729
Operations	\$ 15,326,724	\$ 42,145	\$ 973,150	\$ 23,759	\$ 280,000	\$ 5,467,700	\$ 22,113,478
Referendum Operating	\$ 9,553,284	\$ 26,269	\$ 561,792	\$ 14,809	\$ -	\$ -	\$ 10,156,154

	Disbursements
<b>Education Fund</b>	
Instruction-Regular Programs	\$ 35,508,930
Instruction-Special Programs	10,266,680
Instruction-Summer School	623,690
Instruction-Remediation	50,000
Payments to Other Units Within State	975,000
Support Services-Pupils	6,569,280
Support Services-Instruction Staff	3,475,520
Support Services-School Adm.	5,058,500
Community Services	1,472,400
<b>TOTAL EDUCATION</b>	<b>\$ 64,000,000</b>
<b>Debt Service Fund</b>	
Debt Service Account	\$ 6,542,827
<b>TOTAL DEBT SERVICE</b>	<b>\$ 6,542,827</b>
<b>Retirement/Severance Bond Debt Service Fund</b>	
Debt Service Account	\$ 1,327,402
<b>TOTAL RETIREMENT/SEVERANCE BOND</b>	<b>\$ 1,327,402</b>
<b>Referendum Capital Debt Service</b>	
Debt Service Account	\$ 12,396,500
<b>TOTAL DEBT SERVICE</b>	<b>\$ 12,396,500</b>

	Disbursements
<b>Operations Fund</b>	
Support Services-General Adm.	\$ 977,460
Support Services-Central	2,127,155
Operation and Maintenance Plant Serv.	11,124,875
Student Transportation	6,106,895
Community Services	105,410
Facilities Acquisition and Construction	2,558,205
<b>TOTAL OPERATIONS</b>	<b>\$ 23,000,000</b>
<b>Referendum Operating Fund</b>	
Instruction-Regular Programs	\$ 8,711,000
Instruction-Special Programs	-
Instruction-Summer School	-
Instruction-Remediation	-
Payments to Other Units Within State	-
Support Services-Pupils	664,000
Support Services-Instruction Staff	-
Support Services-School Adm.	-
Operation and Maintenance Plant Serv.	625,000
<b>TOTAL REFERENDUM OPERATING</b>	<b>\$ 10,000,000</b>

Pursuant to IC 20-40-18-6, the Lake Central School Corporation plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: **10/17/2022**

	<b>Project Description</b>	<b>Location</b>	<b>Estimated Start Date</b>	<b>Estimated End Date</b>	<b>Estimated Project Cost</b>
1	Asphalt and Roof Repairs	District-Wide	6/1/2023	8/1/2023	\$ 300,000
2	Emergency Allocation	District-Wide	1/1/2023	12/1/2023	150,000
3	Replace Desks and Chairs	District-Wide	1/1/2023	12/1/2023	50,000
4	Replace Intercom System	Grimmer Middle School	6/1/2023	8/1/2023	75,000
5	Paint and Patch Soffit	Grimmer Middle School	6/1/2023	8/1/2023	40,000
6	Paint Gym	Homan Elementary	6/1/2023	8/1/2023	25,000
7	Carpet Replacements	Homan Elementary	6/1/2023	8/1/2023	75,000
8	Pave Parking Lot	Kolling Elementary	6/1/2023	8/1/2023	100,000
9	Paint Gym	Kolling Elementary	6/1/2023	8/1/2023	25,000
10	Paint Gym	Peifer Elementary	6/1/2023	8/1/2023	25,000
11	Paint and Patch Soffit	Watson Elementary	6/1/2023	8/1/2023	25,000
12	Replace Steel Doors	Watson Elementary	6/1/2023	8/1/2023	10,000
13	Asphalt and Roof Repairs	District-Wide	6/1/2024	8/1/2024	300,000
14	Emergency Allocation	District-Wide	1/1/2024	12/1/2024	150,000
15	Replace Desks and Chairs	District-Wide	1/1/2024	12/1/2024	50,000
16	Replace Box Sign	Kahler Middle School	6/1/2024	8/1/2024	15,000
17	Remodel Locker Room	Kahler Middle School	6/1/2024	8/1/2024	50,000
18	Paint Gym	Bibich Elementary	6/1/2024	8/1/2024	25,000
19	New School Sign	Homan Elementary	6/1/2024	8/1/2024	15,000
20	Roof Replacements	Homan Elementary	6/1/2024	8/1/2024	100,000
21	Roof Replacements	Peifer Elementary	6/1/2024	8/1/2024	75,000
22	Concrete Playground	Protsman Elementary	6/1/2024	8/1/2024	50,000
23	Paint Gym	Watson Elementary	6/1/2024	8/1/2024	25,000
24	Asphalt and Roof Repairs	District-Wide	6/1/2025	8/1/2025	300,000
25	Emergency Allocation	District-Wide	1/1/2025	12/1/2025	150,000
26	Replace Desks and Chairs	District-Wide	1/1/2025	12/1/2025	50,000
27	Replace Gym Floor	Kahler Middle School	6/1/2025	8/1/2025	250,000
28	Replace Gym Bleachers	Kahler Middle School	6/1/2025	8/1/2025	100,000
29	Convert Playground to Parking Lot	Clark Middle School	6/1/2025	8/1/2025	100,000
30	Renovate Former Special Ed Offices	Homan Elementary	6/1/2025	8/1/2025	100,000
31	Carpet Replacements	Homan Elementary	6/1/2025	8/1/2025	75,000

Pursuant to IC 20-40-18-6, the Lake Central School Corporation plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: **10/17/2022**

	<b>Estimated Acquisition Cost</b>	
<b>Asset Description</b>		
1	Purchase of new lawn maintenance trailer - 2023	\$ 15,000
2	Purchase of new gator (Clark) - 2023	20,000
3	Purchase of new auto café scrubber (Bibich) - 2023	10,000
4	Purchase of new delivery van - 2023	35,000
5	Purchase of snow removal tractor w/ brushes (Kolling) - 2023	22,000
6	Purchase of new maintenance van - 2024	40,000
7	Purchase of new gator (Kahler) - 2024	20,000
8	Purchase of new ride-on floor scrubbing machine (Kahler) - 2024	18,000
9	Purchase of new riding lawn mower - 2025	15,000
10	Purchase of snow plow dump truck w/ spreader - 2025	60,000