

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of the Lake Central School Corporation that the proper officers of the Lake Central School Corporation will conduct a public hearing on the year 2023-2025 proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of the Lake Central School Corporation may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the office of this unit of government at the following address: www.lcsc.us.

| | |
|-----------------------|---|
| Public Hearing Date: | 9/19/2022 |
| Public Hearing Time: | 7:00pm |
| Public Hearing Place: | Lake Central High School, Board Room |
| Adoption Date: | 10/17/2022 |
| Adoption Time: | 7:00pm |
| Adoption Place: | Lake Central High School, Board Room |

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance as per IC 20-40-18-6.

School Name: Lake Central School Corporation
 School No.: 45-4615

County Name: Lake

2023 Capital Projects Plan

General Information:

Total land area: 36 Sq. Miles Location: Lake County

Composition of governing body:
 5 elected board members

Number of employees:
 Certified 557 Classified 670

Enrollment and Assessed Valuation Information:

| School Year | Student Enrollment | Assessed Valuation | School Year | Estimated Student Enrollment | Estimated Assessed Valuation |
|-------------|--------------------|--------------------|-------------|------------------------------|------------------------------|
| 2018-2019 | 9,459 | \$ 4,075,917,331 | 2023-2024 | 9,000 | \$ 5,500,000,000 |
| 2019-2020 | 9,414 | \$ 4,262,096,821 | 2024-2025 | 8,950 | \$ 5,700,000,000 |
| 2020-2021 | 9,166 | \$ 4,465,819,873 | 2025-2026 | 8,900 | \$ 5,800,000,000 |
| 2021-2022 | 9,228 | \$ 4,809,538,262 | 2026-2027 | 8,950 | \$ 5,900,000,000 |
| 2022-2023 | 9,110 | \$ 5,056,655,879 | 2027-2028 | 9,000 | \$ 6,000,000,000 |

Tax Rate Information:

| Payable Year | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|-------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Debt Fund | \$ 0.0825 | \$ 0.0720 | \$ 0.0649 | \$ 0.1599 | \$ 0.1312 | \$ 0.1142 |
| Debt Fund - Exempt * | \$ 0.1194 | \$ 0.0971 | \$ 0.0731 | \$ - | \$ - | \$ - |
| Pension Debt- Exempt * | \$ 0.0319 | \$ 0.0308 | \$ 0.0258 | \$ - | \$ - | \$ - |
| Pension Debt | \$ - | \$ - | \$ - | \$ 0.0317 | \$ 0.0379 | \$ 0.0251 |
| Referendum Capital Debt | \$ 0.2204 | \$ 0.2700 | \$ 0.2671 | \$ 0.2635 | \$ 0.2054 | \$ 0.1794 |
| Capital Projects Fund | \$ 0.1821 | \$ 0.1763 | \$ - | \$ - | \$ - | \$ - |
| Transportation | \$ 0.1323 | \$ 0.1191 | \$ - | \$ - | \$ - | \$ - |
| Bus Replacement | \$ 0.0206 | \$ 0.0233 | \$ - | \$ - | \$ - | \$ - |
| Operations | \$ - | \$ - | \$ 0.3204 | \$ 0.3102 | \$ 0.2927 | \$ 0.3031 |
| Referendum Operating | \$ - | \$ - | \$ 0.1700 | \$ 0.1700 | \$ 0.1700 | \$ 0.1700 |
| Total Rate | \$ 0.7892 | \$ 0.7886 | \$ 0.9213 | \$ 0.9353 | \$ 0.8372 | \$ 0.7918 |

* Exempt Debt and Exempt Pension Debt was for Lake and St. Joseph Counties only.

School Name: Lake Central School Corporation
School No. 45-4615

County Name Lake

| <u>Present Facilities</u> <u>Facility Name and Location</u> | <u>Grades</u> <u>Housed</u> | <u>Year of</u> <u>Construction</u> | <u>Enrollment</u> | <u>Bldg. Value</u> |
|---|--------------------------------|---------------------------------------|-------------------|--------------------|
| Lake Central High School 8400 Wicker Avenue St. John, Indiana 46373 | 9-12 | 2014 | 3212 | \$ 172,935,300 |
| Grimmer Middle School 225 West 77th Avenue Schererville, Indiana 46375 | 5-8 | 1974 | 778 | \$ 27,732,000 |
| Kahler Middle School 600 Joliet St. Dyer, Indiana 46311 | 5-8 | 1958 | 941 | \$ 45,412,772 |
| Clark Middle School 8915 W. 93rd Ave. St. John, In. 46373 | 5-8 | 2007 | 1064 | \$ 44,320,505 |
| Bibich Elementary School 14600 W. 81st. Ave Dyer, Indiana 46311 | K-4 | 1977 | 479 | \$ 14,612,413 |
| Homan Elementary School 210 E. Joliet Schererville, Indiana 46375 | K-4 | 1950 | 490 | \$ 17,433,000 |
| Kolling Elementary School 8801 Wicker Ave St. John, Indiana 46373 | K-4 | 1954 | 713 | \$ 18,371,000 |
| Peifer Elementary School 1824 Cline Ave Schererville, Indiana 46375 | K-4 | 1962 | 474 | \$ 18,446,000 |
| Protsman Elementary Schoo 1121 Harrison Ave Dyer, Indiana 46311 | K-4 | 2014 | 597 | \$ 25,581,000 |
| Watson Elementary School 333 W. 77th Avenue Schererville, Indiana 46375 | K-4 | 1977 | 480 | \$ 15,433,241 |
| Transportation Center 8855 Wicker Avenue St. John, In. 46373 | N/A | 1981 | N/A | \$ 2,970,000 |
| Administration Center 8260 Wicker Avenue St. John, In. 46373 | N/A | 2015 | N/A | See High School |
| Land for Future Development Land Description and Location | | | Acreage | Land Value |
| 330 & Burr Avenue Schererville | | 2004 | 30 | \$ 687,500 |
| New Transportation Center St. John | | 2005 | 21 | \$ 400,000 |
| East Side of Blaine St. and 93rd | | 2006 | 15.99 | \$ 288,000 |
| East Side of Blaine St. & 93rd | | 2008 | 44 | \$ 814,000 |
| West Side of Blaine St. & 93rd | | 2008 | 92 | \$ 1,702,000 |

Anticipated Receipts and Disbursements for CY 2022:

Receipts

| Source/Fund | Property Tax | FIT | Excise | CVET | State Grants | Misc. | Total |
|-------------------------|---------------|-----------|------------|-----------|---------------|--------------|---------------|
| Education Fund | XXXXXX | XXXXXX | XXXXXXXX | XXXXXX | \$ 65,350,000 | \$ 485,000 | \$ 65,835,000 |
| Debt Service | \$ 5,774,701 | \$ 15,879 | \$ 366,657 | \$ 8,952 | \$ - | \$ - | \$ 6,166,189 |
| Pension Debt | \$ 1,269,221 | \$ 3,490 | \$ 80,587 | \$ 1,968 | \$ - | \$ - | \$ 1,355,266 |
| Referendum Capital Debt | \$ 10,081,524 | \$ 27,722 | \$ 592,855 | \$ 15,628 | \$ - | \$ - | \$ 10,717,729 |
| Operations | \$ 15,326,724 | \$ 42,145 | \$ 973,150 | \$ 23,759 | \$ 280,000 | \$ 5,467,700 | \$ 22,113,478 |
| Referendum Operating | \$ 9,553,284 | \$ 26,269 | \$ 561,792 | \$ 14,809 | \$ - | \$ - | \$ 10,156,154 |

Disbursements

Education Fund

| | |
|--------------------------------------|----------------------|
| Instruction-Regular Programs | \$ 35,508,930 |
| Instruction-Special Programs | 10,266,680 |
| Instruction-Summer School | 623,690 |
| Instruction-Remediation | 50,000 |
| Payments to Other Units Within State | 975,000 |
| Support Services-Pupils | 6,569,280 |
| Support Services-Instruction Staff | 3,475,520 |
| Support Services-School Adm. | 5,058,500 |
| Community Services | 1,472,400 |
| TOTAL EDUCATION | \$ 64,000,000 |

Debt Service Fund

| | |
|---------------------------|---------------------|
| Debt Service Account | \$ 6,542,827 |
| TOTAL DEBT SERVICE | \$ 6,542,827 |

Retirement/Severance Bond Debt Service Fund

| | |
|--|---------------------|
| Debt Service Account | \$ 1,327,402 |
| TOTAL RETIREMENT/SEVERANCE BOND | \$ 1,327,402 |

Referendum Capital Debt Service

| | |
|---------------------------|----------------------|
| Debt Service Account | \$ 12,396,500 |
| TOTAL DEBT SERVICE | \$ 12,396,500 |

Disbursements

Operations Fund

| | |
|---|----------------------|
| Support Services-General Adm. | \$ 977,460 |
| Support Services-Central | 2,127,155 |
| Operation and Maintenance Plant Serv. | 11,124,875 |
| Student Transportation | 6,106,895 |
| Community Services | 105,410 |
| Facilities Acquisition and Construction | 2,558,205 |
| TOTAL OPERATIONS | \$ 23,000,000 |

Referendum Operating Fund

| | |
|---------------------------------------|----------------------|
| Instruction-Regular Programs | \$ 8,711,000 |
| Instruction-Special Programs | - |
| Instruction-Summer School | - |
| Instruction-Remediation | - |
| Payments to Other Units Within State | - |
| Support Services-Pupils | 664,000 |
| Support Services-Instruction Staff | - |
| Support Services-School Adm. | - |
| Operation and Maintenance Plant Serv. | 625,000 |
| TOTAL REFERENDUM OPERATING | \$ 10,000,000 |

Pursuant to IC 20-40-18-6, the Lake Central School Corporation plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: **10/17/2022**

| | Project Description | Location | Estimated Start Date | Estimated End Date | Estimated Project Cost |
|----|------------------------------------|-----------------------|-----------------------------|---------------------------|-------------------------------|
| 1 | Asphalt and Roof Repairs | District-Wide | 6/1/2023 | 8/1/2023 | \$ 300,000 |
| 2 | Emergency Allocation | District-Wide | 1/1/2023 | 12/1/2023 | 150,000 |
| 3 | Replace Desks and Chairs | District-Wide | 1/1/2023 | 12/1/2023 | 50,000 |
| 4 | Replace Intercom System | Grimmer Middle School | 6/1/2023 | 8/1/2023 | 75,000 |
| 5 | Paint and Patch Soffit | Grimmer Middle School | 6/1/2023 | 8/1/2023 | 40,000 |
| 6 | Paint Gym | Homan Elementary | 6/1/2023 | 8/1/2023 | 25,000 |
| 7 | Carpet Replacements | Homan Elementary | 6/1/2023 | 8/1/2023 | 75,000 |
| 8 | Pave Parking Lot | Kolling Elementary | 6/1/2023 | 8/1/2023 | 100,000 |
| 9 | Paint Gym | Kolling Elementary | 6/1/2023 | 8/1/2023 | 25,000 |
| 10 | Paint Gym | Peifer Elementary | 6/1/2023 | 8/1/2023 | 25,000 |
| 11 | Paint and Patch Soffit | Watson Elementary | 6/1/2023 | 8/1/2023 | 25,000 |
| 12 | Replace Steel Doors | Watson Elementary | 6/1/2023 | 8/1/2023 | 10,000 |
| 13 | Asphalt and Roof Repairs | District-Wide | 6/1/2024 | 8/1/2024 | 300,000 |
| 14 | Emergency Allocation | District-Wide | 1/1/2024 | 12/1/2024 | 150,000 |
| 15 | Replace Desks and Chairs | District-Wide | 1/1/2024 | 12/1/2024 | 50,000 |
| 16 | Replace Box Sign | Kahler Middle School | 6/1/2024 | 8/1/2024 | 15,000 |
| 17 | Remodel Locker Room | Kahler Middle School | 6/1/2024 | 8/1/2024 | 50,000 |
| 18 | Paint Gym | Bibich Elementary | 6/1/2024 | 8/1/2024 | 25,000 |
| 19 | New School Sign | Homan Elementary | 6/1/2024 | 8/1/2024 | 15,000 |
| 20 | Roof Replacements | Homan Elementary | 6/1/2024 | 8/1/2024 | 100,000 |
| 21 | Roof Replacements | Peifer Elementary | 6/1/2024 | 8/1/2024 | 75,000 |
| 22 | Concrete Playground | Protsman Elementary | 6/1/2024 | 8/1/2024 | 50,000 |
| 23 | Paint Gym | Watson Elementary | 6/1/2024 | 8/1/2024 | 25,000 |
| 24 | Asphalt and Roof Repairs | District-Wide | 6/1/2025 | 8/1/2025 | 300,000 |
| 25 | Emergency Allocation | District-Wide | 1/1/2025 | 12/1/2025 | 150,000 |
| 26 | Replace Desks and Chairs | District-Wide | 1/1/2025 | 12/1/2025 | 50,000 |
| 27 | Replace Gym Floor | Kahler Middle School | 6/1/2025 | 8/1/2025 | 250,000 |
| 28 | Replace Gym Bleachers | Kahler Middle School | 6/1/2025 | 8/1/2025 | 100,000 |
| 29 | Convert Playground to Parking Lot | Clark Middle School | 6/1/2025 | 8/1/2025 | 100,000 |
| 30 | Renovate Former Special Ed Offices | Homan Elementary | 6/1/2025 | 8/1/2025 | 100,000 |
| 31 | Carpet Replacements | Homan Elementary | 6/1/2025 | 8/1/2025 | 75,000 |

Pursuant to IC 20-40-18-6, the Lake Central School Corporation plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: **10/17/2022**

| | Asset Description | Estimated Acquisition Cost |
|----|---|-----------------------------------|
| 1 | Purchase of new lawn maintenance trailer - 2023 | \$ 15,000 |
| 2 | Purchase of new gator (Clark) - 2023 | 20,000 |
| 3 | Purchase of new auto café scrubber (Bibich) - 2023 | 10,000 |
| 4 | Purchase of new delivery van - 2023 | 35,000 |
| 5 | Purchase of snow removal tractor w/ brushes (Kolling) - 2023 | 22,000 |
| 6 | Purchase of new maintenance van - 2024 | 40,000 |
| 7 | Purchase of new gator (Kahler) - 2024 | 20,000 |
| 8 | Purchase of new ride-on floor scrubbing machine (Kahler) - 2024 | 18,000 |
| 9 | Purchase of new riding lawn mower - 2025 | 15,000 |
| 10 | Purchase of snow plow dump truck w/ spreader - 2025 | 60,000 |