

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of the Lake Central School Corporation that the proper officers of the Lake Central School Corporation will conduct a public hearing on the year 2021-2023 proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of the Lake Central School Corporation may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the office of this unit of government at the following address: www.lcsc.us.

Public Hearing Date:	9/21/2020
Public Hearing Time:	7:00pm
Public Hearing Place:	Lake Central High School, Board Room
Adoption Date:	10/5/2020
Adoption Time:	7:00pm
Adoption Place:	Lake Central High School, Board Room

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance as per IC 20-40-18-6.

School Name: Lake Central School Corporation
 School No.: 45-4615

County Name: Lake

2021 Capital Projects Plan

General Information:

Total land area: 36 Sq. Miles

Location: Lake County

Composition of governing body:
 5 elected board members

Number of employees:

Certified 558

Classified 698

Enrollment and Assessed Valuation Information:

<u>School Year</u>	<u>Student Enrollment</u>	<u>Assessed Valuation</u>	<u>School Year</u>	<u>Estimated Student Enrollment</u>	<u>Estimated Assessed Valuation</u>
2016-2017	9,414	\$ 3,824,635,927	2021-2022	9,400	\$ 4,800,000,000
2017-2018	9,404	\$ 3,797,481,704	2022-2023	9,420	\$ 4,900,000,000
2018-2019	9,459	\$ 4,075,917,331	2023-2024	9,440	\$ 5,000,000,000
2019-2020	9,414	\$ 4,262,096,821	2024-2025	9,460	\$ 5,100,000,000
2020-2021	9,350	\$ 4,465,819,873	2025-2026	9,480	\$ 5,200,000,000

Tax Rate Information:

<u>Payable Year</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Debt Fund	\$ 0.0649	\$ 0.0694	\$ 0.0825	\$ 0.0720	\$ 0.0649	\$ 0.1599
Debt Fund - Exempt *	\$ 0.1659	\$ 0.1567	\$ 0.1194	\$ 0.0971	\$ 0.0731	\$ -
Pension Debt- Exempt *	\$ 0.0373	\$ 0.0327	\$ 0.0319	\$ 0.0308	\$ 0.0258	\$ -
Pension Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.0317
Referendum Capital Debt	\$ 0.2081	\$ 0.2124	\$ 0.2204	\$ 0.2700	\$ 0.2671	\$ 0.2635
Capital Projects Fund	\$ 0.1900	\$ 0.1874	\$ 0.1821	\$ 0.1763	\$ -	\$ -
Transportation	\$ 0.1270	\$ 0.1230	\$ 0.1323	\$ 0.1191	\$ -	\$ -
Bus Replacement	\$ 0.0149	\$ 0.0157	\$ 0.0206	\$ 0.0233	\$ -	\$ -
Operations	\$ -	\$ -	\$ -	\$ -	\$ 0.3204	\$ 0.3102
Referendum Operating	\$ -	\$ -	\$ -	\$ -	\$ 0.1700	\$ 0.1700
Total Rate	\$ 0.8081	\$ 0.7973	\$ 0.7892	\$ 0.7886	\$ 0.9213	\$ 0.9353

* Exempt Debt and Exempt Pension Debt is for Lake and St. Joseph Counties only.

School Name: Lake Central School Corporation
School No. 45-4615

County Name Lake

<u>Present Facilities</u> <u>Facility Name and Location</u>	<u>Grades</u> <u>Housed</u>	<u>Year of</u> <u>Construction</u>	<u>Enrollment</u>	<u>Bldg. Value</u>
Lake Central High School 8400 Wicker Avenue St. John, Indiana 46373	9-12	2014	3222	\$ 172,935,300
Grimmer Middle School 225 West 77th Avenue Schererville, Indiana 46375	5-8	1974	917	\$ 27,732,000
Kahler Middle School 600 Joliet St. Dyer, Indiana 46311	5-8	1958	964	\$ 45,412,772
Clark Middle School 8915 W. 93rd Ave. St. John, In. 46373	5-8	2007	1135	\$ 44,320,505
Bibich Elementary School 14600 W. 81st. Ave Dyer, Indiana 46311	K-4	1977	418	\$ 14,612,413
Homan Elementary School 210 E. Joliet Schererville, Indiana 46375	K-4	1950	526	\$ 17,433,000
Kolling Elementary School 8801 Wicker Ave St. John, Indiana 46373	K-4	1954	664	\$ 18,371,000
Peifer Elementary School 1824 Cline Ave Schererville, Indiana 46375	K-4	1962	426	\$ 18,446,000
Protsman Elementary Schoo 1121 Harrison Ave Dyer, Indiana 46311	K-4	2014	683	\$ 25,581,000
Watson Elementary School 333 W. 77th Avenue Schererville, Indiana 46375	K-4	1977	459	\$ 15,433,241
Transportation Center 8855 Wicker Avenue St. John, In. 46373	N/A	1981	N/A	\$ 2,970,000
Administration Center 8260 Wicker Avenue St. John, In. 46373	N/A	2015	N/A	See High School

<u>Land for Future Development</u> <u>Land Description and Location</u>	<u>Acreage</u>	<u>Land Value</u>
330 & Burr Avenue Schererville	2004 30	\$ 687,500
New Transportation Center St. John	2005 21	\$ 400,000
East Side of Blaine St. and 93rd	2006 15.99	\$ 288,000
East Side of Blaine St. & 93rd	2008 44	\$ 814,000
West Side of Blaine St. & 93rd	2008 92	\$ 1,702,000

Anticipated Receipts and Disbursements for CY 2020:

Receipts

Source/Fund	Property Tax	FIT	Excise	CVET	State Grants	Misc.	Total
Education Fund	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	\$ 61,563,000	\$ 443,000	\$ 62,006,000
Debt Service	\$ 7,140,846	\$ 15,381	\$ 366,215	\$ 11,228	\$ -	\$ -	\$ 7,533,670
Pension Debt	\$ 1,415,665	\$ 3,049	\$ 72,604	\$ 2,226	\$ -	\$ -	\$ 1,493,544
Referendum Capital Debt	\$ 13,172,486	\$ 20,232	\$ 629,406	\$ 19,295	\$ -	\$ -	\$ 13,841,419
Operations	\$ 13,852,973	\$ 29,746	\$ 708,228	\$ 21,714	\$ 310,000	\$ 5,910,000	\$ 20,832,661
Referendum Operating	\$ 8,498,378	\$ 13,053	\$ 406,069	\$ 12,449	\$ -	\$ -	\$ 8,929,949

Disbursements

Education Fund

Instruction-Regular Programs	\$ 33,673,353
Instruction-Special Programs	8,783,591
Instruction-Summer School	534,037
Instruction-Remediation	50,000
Payments to Other Units Within State	590,000
Support Services-Pupils	4,644,431
Support Services-Instruction Staff	2,592,338
Support Services-School Adm.	4,307,200
Community Services	1,325,050
TOTAL EDUCATION	\$ 56,500,000

Debt Service Fund

Debt Service Account	\$ 7,725,113
TOTAL DEBT SERVICE	\$ 7,725,113

Retirement/Severance Bond Debt Service Fund

Debt Service Account	\$ 1,993,646
TOTAL RETIREMENT/SEVERANCE BOND	\$ 1,993,646

Referendum Capital Debt Service

Debt Service Account	\$ 13,672,500
TOTAL DEBT SERVICE	\$ 13,672,500

Disbursements

Operations Fund

Support Services-General Adm.	\$ 853,380
Support Services-Central	1,847,212
Operation and Maintenance Plant Serv.	10,083,200
Student Transportation	6,421,898
Community Services	91,910
Facilities Acquisition and Construction	2,502,400
TOTAL OPERATIONS	\$ 21,800,000

Referendum Operating Fund

Instruction-Regular Programs	\$ 7,736,000
Instruction-Special Programs	-
Instruction-Summer School	-
Instruction-Remediation	-
Payments to Other Units Within State	-
Support Services-Pupils	664,000
Support Services-Instruction Staff	-
Support Services-School Adm.	-
Operation and Maintenance Plant Serv.	600,000
TOTAL REFERENDUM OPERATING	\$ 9,000,000

Pursuant to IC 20-40-18-6, the Lake Central School Corporation plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: **10/5/2020**

	Project Description	Location	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	Asphalt and Roof Repairs	District-Wide	6/1/2021	8/1/2021	\$ 300,000
2	Emergency Allocation	District-Wide	1/1/2021	12/1/2021	300,000
3	Replace Desks and Chairs	District-Wide	1/1/2021	12/1/2021	160,000
4	Replace Cots in Nurses' Offices	District-Wide	1/1/2021	12/1/2021	20,000
5	Upgrade Program Cards on RTU's	LC High School	6/1/2021	8/1/2021	75,000
6	Main Entry Renovation	Clark Middle School	6/1/2021	8/1/2021	200,000
7	Lighting Replacement	Grimmer Middle School	6/1/2021	8/1/2021	50,000
8	Paint and Patch Soffit	Grimmer Middle School	6/1/2021	8/1/2021	40,000
9	Roof Replacement	Kahler Middle School	6/1/2021	8/1/2021	250,000
10	Carpet Replacement	Kahler Middle School	6/1/2021	8/1/2021	50,000
11	Carpet Replacement	Bibich Elementary	6/1/2021	8/1/2021	75,000
12	Replace Sidewalks	Bibich Elementary	6/1/2021	8/1/2021	40,000
13	Replace Fire Alarm	Bibich Elementary	6/1/2021	8/1/2021	55,000
14	Paint Gym	Bibich Elementary	6/1/2021	8/1/2021	25,000
15	Paint Gym	Homan Elementary	6/1/2021	8/1/2021	25,000
16	Repave Ring Road	Homan Elementary	6/1/2021	8/1/2021	75,000
17	Main Entry Renovation	Kolling Elementary	6/1/2021	8/1/2021	100,000
18	Main Entry Renovation	Peifer Elementary	6/1/2021	8/1/2021	100,000
19	Roof Replacement	Peifer Elementary	6/1/2021	8/1/2021	75,000
20	Concrete Playground	Protsman Elementary	6/1/2021	8/1/2021	50,000
21	Paint and Patch Soffit	Watson Elementary	6/1/2021	8/1/2021	25,000
22	Roof Replacement	Watson Elementary	6/1/2021	8/1/2021	75,000
23	Painting and Flooring	TAP Building	6/1/2021	8/1/2021	15,000
24	Asphalt and Roof Repairs	District-Wide	6/1/2022	8/1/2022	300,000
25	Emergency Allocation	District-Wide	1/1/2022	12/1/2022	300,000
26	Replace Desks and Chairs	District-Wide	1/1/2022	12/1/2022	160,000
27	Reseal Outside Brick	Clark Middle School	6/1/2022	8/1/2022	75,000
28	Roof Replacement	Kahler Middle School	6/1/2022	8/1/2022	250,000
29	Replace Gym Floor	Kahler Middle School	6/1/2022	8/1/2022	250,000
30	Replace Gym Bleachers	Kahler Middle School	6/1/2022	8/1/2022	85,000
31	New Parking Lot Lights	Bibich Elementary	6/1/2022	8/1/2022	75,000
32	Carpet Replacement	Homan Elementary	6/1/2022	8/1/2022	75,000
33	Pave Parking Lot	Kolling Elementary	6/1/2022	8/1/2022	200,000
34	Paint Gym	Kolling Elementary	6/1/2022	8/1/2022	25,000
35	Paint Gym	Peifer Elementary	6/1/2022	8/1/2022	25,000
36	Roof Replacement	Peifer Elementary	6/1/2022	8/1/2022	75,000
37	Paint Gym	Watson Elementary	6/1/2022	8/1/2022	25,000
38	Asphalt and Roof Repairs	District-Wide	6/1/2023	8/1/2023	300,000
39	Emergency Allocation	District-Wide	1/1/2023	12/1/2023	300,000
40	Replace Desks and Chairs	District-Wide	1/1/2023	12/1/2023	160,000
41	Renovate Former Special Ed Offices	Homan Elementary	4/1/2023	8/1/2023	100,000
42	Convert Playground to Parking Lot	Clark Middle School	6/1/2023	8/1/2023	100,000

Pursuant to IC 20-40-18-6, the Lake Central School Corporation plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: **10/5/2020**

	Asset Description	Estimated Acquisition Cost
1	Purchase of new lawn maintenance trailer - 2021	\$ 10,000
2	Purchase of new box truck w/ lift gate - 2021	50,000
3	Purchase of new ride-on floor scrubbing machine - 2021	10,000
4	Purchase of snow removal tractor w/ brushes - 2021	20,000
5	Purchase of new gator - 2021	15,000
6	Purchase of new delivery van - 2021	30,000
7	Purchase of stripping machine - 2021	25,000
8	Purchase of new riding lawnmower - 2021	10,000
9	Purchase of snow removal tractor w/ brushes - 2022	20,000
10	Purchase of new maintenance van - 2022	40,000
11	Purchase of new gator - 2022	15,000
12	Purchase of new ride-on floor scrubbing machine - 2022	10,000
13	Purchase of snow removal tractor w/ brushes - 2023	20,000
14	Purchase of snow plow dump truck w/ spreader - 2023	50,000