

School Name: Lake Central School Corporation
 School No.: 45-4615

County Name: Lake

2020 Capital Projects Plan

General Information:

Total land area: 36 Sq. Miles

Location: Lake County

Composition of governing body:
 5 elected board members

Number of employees:

Certified 558

Classified 698

Enrollment and Assessed Valuation Information:

School Year	Student Enrollment	Assessed Valuation	School Year	Estimated Student Enrollment	Estimated Assessed Valuation
2015-2016	9,457	\$ 3,763,838,371	2020-2021	9,440	\$ 4,450,000,000
2016-2017	9,414	\$ 3,824,635,927	2021-2022	9,450	\$ 4,500,000,000
2017-2018	9,404	\$ 3,797,481,704	2022-2023	9,460	\$ 4,500,000,000
2018-2019	9,419	\$ 4,075,917,331	2023-2024	9,470	\$ 4,550,000,000
2019-2020	9,430	\$ 4,262,096,821	2024-2025	9,480	\$ 4,550,000,000

Tax Rate Information:

Payable Year	2014	2015	2016	2017	2018	2019
Debt Fund	\$ 0.0580	\$ 0.0649	\$ 0.0694	\$ 0.0825	\$ 0.0720	\$ 0.0649
Debt Fund - Exempt *	\$ 0.1916	\$ 0.1659	\$ 0.1567	\$ 0.1194	\$ 0.0971	\$ 0.0731
Pension Debt- Exempt *	\$ 0.0362	\$ 0.0373	\$ 0.0327	\$ 0.0319	\$ 0.0308	\$ 0.0258
Referendum Capital Debt	\$ 0.2273	\$ 0.2081	\$ 0.2124	\$ 0.2204	\$ 0.2700	\$ 0.2671
Capital Projects Fund	\$ 0.1943	\$ 0.1900	\$ 0.1874	\$ 0.1821	\$ 0.1763	-
Transportation	\$ 0.1369	\$ 0.1270	\$ 0.1230	\$ 0.1323	\$ 0.1191	-
Bus Replacement	\$ 0.0141	\$ 0.0149	\$ 0.0157	\$ 0.0206	\$ 0.0233	-
Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.3204
Referendum Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.1700
Total Rate	\$ 0.8584	\$ 0.8081	\$ 0.7973	\$ 0.7892	\$ 0.7886	\$ 0.9213

* Exempt Debt and Exempt Pension Debt is for Lake and St. Joseph Counties only.

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School No. 45-4615

County Name Lake

<u>Present Facilities</u> <u>Facility Name and Location</u>	<u>Grades</u> <u>Housed</u>	<u>Year of</u> <u>Construction</u>	<u>Enrollment</u>	<u>Bldg. Value</u>
Lake Central High School 8400 Wicker Avenue St. John, Indiana 46373	9-12	2014	3222	\$ 172,935,300
Grimmer Middle School 225 West 77th Avenue Schererville, Indiana 46375	5-8	1974	917	\$ 27,732,000
Kahler Middle School 600 Joliet St. Dyer, Indiana 46311	5-8	1958	964	\$ 45,412,772
Clark Middle School 8915 W. 93rd Ave. St. John, In. 46373	5-8	2007	1135	\$ 44,320,505
Bibich Elementary School 14600 W. 81st. Ave Dyer, Indiana 46311	K-4	1977	418	\$ 14,612,413
Homan Elementary School 210 E. Joliet Schererville, Indiana 46375	K-4	1950	526	\$ 17,433,000
Kolling Elementary School 8801 Wicker Ave St. John, Indiana 46373	K-4	1954	664	\$ 18,371,000
Peifer Elementary School 1824 Cline Ave Schererville, Indiana 46375	K-4	1962	426	\$ 18,446,000
Protsman Elementary School 1121 Harrison Ave Dyer, Indiana 46311	K-4	2014	683	\$ 25,581,000
Watson Elementary School 333 W. 77th Avenue Schererville, Indiana 46375	K-4	1977	459	\$ 15,433,241
Transportation Center 8855 Wicker Avenue St. John, In. 46373	N/A	1981	N/A	\$ 2,970,000
Administration Center 8260 Wicker Avenue St. John, In. 46373	N/A	2015	N/A	See High School

<u>Land for Future Development</u> <u>Land Description and Location</u>		<u>Acreage</u>	<u>Land Value</u>
330 & Burr Avenue Schererville	2004	30	\$ 687,500
New Transportation Center St. John	2005	21	\$ 400,000
East Side of Blaine St. and 93rd	2006	15.99	\$ 288,000
East Side of Blaine St. & 93rd	2008	44	\$ 814,000
West Side of Blaine St. & 93rd	2008	92	\$ 1,702,000

Anticipated Receipts and Disbursements for CY 2019:

Receipts

Source/Fund	Property Tax	FIT	Excise	CVET	State Grants	Misc.	Total
Education Fund	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXX	\$ 61,144,744	\$ 535,573	\$ 61,680,317
Debt Service	\$ 2,766,101	\$ 3,574	\$ 155,806	\$ 3,684	\$ -	\$ -	\$ 2,929,165
Debt Service - Exempt *	\$ 3,115,593	\$ 4,025	\$ 174,500	\$ 4,149	\$ -	\$ -	\$ 3,298,267
Pension Debt - Exempt *	\$ 1,099,621	\$ 1,421	\$ 61,938	\$ 1,464	\$ -	\$ -	\$ 1,164,444
Referendum Capital Debt	\$ 12,788,154	\$ 16,292	\$ 710,327	\$ 16,794	\$ -	\$ -	\$ 13,531,567
Operations	\$ 13,655,758	\$ 17,642	\$ 769,189	\$ 18,185	\$ -	\$ -	\$ 14,460,774
Referendum Operating	\$ 8,139,222	\$ 10,369	\$ 452,099	\$ 10,688	\$ -	\$ -	\$ 8,612,378

Disbursements

Education Fund

Instruction-Regular Programs	\$ 33,285,240
Instruction-Special Programs	4,638,075
Instruction-Summer School	535,045
Instruction-Remediation	50,000
Payments to Other Units Within State	5,219,200
Support Services-Pupils	3,136,485
Support Services-Instruction Staff	3,521,075
Support Services-School Adm.	3,400,000
Community Services	1,214,880
TOTAL EDUCATION	\$ 55,000,000

Debt Service Fund

Debt Service Account	\$ 3,549,808
TOTAL DEBT SERVICE	\$ 3,549,808

Exempt Debt Service Fund

Debt Service Account	\$ 3,103,000
TOTAL EXEMPT DEBT SERVICE PENSION	\$ 3,103,000

Retirement/Severance Bond Debt Service Fund

Debt Service Account	\$ 1,324,862
TOTAL RETIREMENT/SEVERANCE BOND	\$ 1,324,862

Disbursements

Referendum Capital Debt Service

Debt Service Account	\$ 13,357,000
TOTAL DEBT SERVICE	\$ 13,357,000

Operations Fund

Support Services-General Adm.	\$ 670,970
Support Services-Central	850,750
Operation and Maintenance Plant Serv.	10,534,905
Student Transportation	6,819,000
Community Services	144,875
Facilities Acquisition and Construction	3,298,500
TOTAL OPERATIONS	\$ 22,319,000

Referendum Operating Fund

Instruction-Regular Programs	\$ 1,350,000
Instruction-Special Programs	-
Instruction-Summer School	-
Instruction-Remediation	-
Payments to Other Units Within State	-
Support Services-Pupils	300,000
Support Services-Instruction Staff	-
Support Services-School Adm.	-
Operation and Maintenance Plant Serv.	375,000
TOTAL REFERENDUM OPERATING	\$ 2,025,000

Pursuant to IC 20-40-18-6, the Lake Central School Corporation plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: **10/7/2019**

	Project Description	Location	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	Asphalt and Roof Repairs	District-Wide	6/1/2020	8/1/2020	\$ 300,000
2	Emergency Allocation	District-Wide	1/1/2020	12/1/2020	300,000
3	Replace Desks and Chairs	District-Wide	1/1/2020	12/1/2020	160,000
4	Tennis Courts	LC High School	6/1/2020	8/1/2020	100,000
5	Upgrade Tech Server Room A/C	LC High School	6/1/2020	8/1/2020	75,000
6	Upgrade Program Cards on RTU's	LC High School	6/1/2020	8/1/2020	75,000
7	Roof Replacement	Grimmer Middle School	6/1/2020	8/1/2020	200,000
8	Lighting Replacement	Grimmer Middle School	6/1/2020	8/1/2020	50,000
9	Paint and Patch Soffit	Grimmer Middle School	6/1/2020	8/1/2020	40,000
10	Carpet Replacement	Kahler Middle School	6/1/2020	8/1/2020	50,000
11	Carpet Replacement	Bibich Elementary	6/1/2020	8/1/2020	75,000
12	Replace Fire Alarm	Bibich Elementary	6/1/2020	8/1/2020	50,000
13	Paint Gym	Bibich Elementary	6/1/2020	8/1/2020	25,000
14	Paint Gym	Homan Elementary	6/1/2020	8/1/2020	25,000
15	Expand Parking Lot	Homan Elementary	6/1/2020	8/1/2020	150,000
16	Roof Replacement	Watson Elementary	6/1/2020	8/1/2020	200,000
17	Paint and Patch Soffit	Watson Elementary	6/1/2020	8/1/2020	25,000
18	Asphalt and Roof Repairs	District-Wide	6/1/2021	8/1/2021	300,000
19	Emergency Allocation	District-Wide	1/1/2021	12/1/2021	300,000
20	Replace Desks and Chairs	District-Wide	1/1/2021	12/1/2021	160,000
21	Replace Gym Floor	Kahler Middle School	6/1/2021	8/1/2021	250,000
22	Replace Gym Bleachers	Kahler Middle School	6/1/2021	8/1/2021	85,000
23	New Parking Lot Lights	Bibich Elementary	6/1/2021	8/1/2021	75,000
24	Carpet Replacement	Homan Elementary	6/1/2021	8/1/2021	75,000
25	Pave Parking Lot	Kolling Elementary	6/1/2021	8/1/2021	200,000
26	Paint Gym	Kolling Elementary	6/1/2021	8/1/2021	25,000
27	Paint Gym	Peifer Elementary	6/1/2021	8/1/2021	25,000
28	Roof Replacement	Peifer Elementary	6/1/2021	8/1/2021	150,000
29	Paint Gym	Watson Elementary	6/1/2021	8/1/2021	25,000
30	Asphalt and Roof Repairs	District-Wide	6/1/2022	8/1/2022	300,000
31	Emergency Allocation	District-Wide	1/1/2022	12/1/2022	300,000
32	Replace Desks and Chairs	District-Wide	1/1/2022	12/1/2022	160,000
33	Renovate Former Special Ed Offices	Homan Elementary	4/1/2022	8/1/2022	100,000
34	Replace Front Entry Doors	Kolling Elementary	6/1/2022	8/1/2022	50,000
35	Convert Playground to Parking Lot	Clark Middle School	6/1/2022	8/1/2022	100,000

Pursuant to IC 20-40-18-6, the Lake Central School Corporation plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: **10/7/2019**

Asset Description		Estimated Acquisition Cost
1	Purchase of new lawn maintenance trailer - 2020	\$ 10,000
2	Purchase of snow removal tractor w/ brushes - 2020	15,000
3	Purchase of new ride-on floor scrubbing machine - 2020	10,000
4	Purchase of new box truck - 2020	50,000
5	Purchase of snow removal tractor w/ brushes - 2020	15,000
6	Purchase of stripping machines for each school - 2020	22,000
7	Purchase of new ride-on floor scrubbing machine - 2021	10,000
8	Purchase of new gator - 2021	15,000
9	Purchase of snow removal tractor w/ brushes - 2022	15,000
10	Purchase of new ride-on floor scrubbing machine - 2022	10,000

Pursuant to IC 20-40-18-6(b)(3), the Lake Central School Corporation's plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date:

10/7/2019

Sources and Estimates of Revenue for Capital Project Plan	2020
1.) Projected December 31, 2019 Capital Projects Fund Cash Balance	\$ 2,800,000
2.) Less Encumbrances Carried Forward from Previous Year	-
3.) Estimated Cash Balance Available for Plan	2,800,000
4.) Capital Projects' Portion of the Operation Fund's Property Tax Revenue	7,686,000
5.) Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	-
6.) Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	376,000
7.) Other Revenue (Interest Income) Allocated to Capital Projects	-
8.) TOTAL FUNDS AVAILABLE FOR THE PLAN	\$ 10,862,000