

School Name: Lake Central School Corporation
School No.: 45-4615

County Name: Lake

2019 Capital Projects Plan

General Information:

Total land area: 36 Sq. Miles

Location: Lake County

Composition of governing body:
5 elected board members

Number of employees:

Certified 561

Classified 635

Enrollment and Assessed Valuation Information:

School Year	Student Enrollment	Assessed Valuation	School Year	Estimated Student Enrollment	Estimated Assessed Valuation
2014-2015	9,226	\$ 3,682,652,997	2019-2020	9,425	\$ 4,200,000,000
2015-2016	9,457	\$ 3,763,838,371	2020-2021	9,440	\$ 4,250,000,000
2016-2017	9,414	\$ 3,824,635,927	2021-2022	9,450	\$ 4,300,000,000
2017-2018	9,404	\$ 3,797,481,704	2022-2023	9,450	\$ 4,350,000,000
2018-2019	9,419	\$ 4,075,917,331	2023-2024	9,450	\$ 4,400,000,000

Tax Rate Information:

Payable Year	2013	2014	2015	2016	2017	2018
Debt Fund	\$ 0.0385	\$ 0.0580	\$ 0.0649	\$ 0.0694	\$ 0.0825	\$ 0.0720
Debt Fund - Exempt *	\$ 0.1705	\$ 0.1916	\$ 0.1659	\$ 0.1567	\$ 0.1194	\$ 0.0971
Pension Debt- Exempt *	\$ 0.0369	\$ 0.0362	\$ 0.0373	\$ 0.0327	\$ 0.0319	\$ 0.0308
Referendum Capital Debt	\$ 0.2132	\$ 0.2273	\$ 0.2081	\$ 0.2124	\$ 0.2204	\$ 0.2700
Capital Projects Fund	\$ 0.2017	\$ 0.1943	\$ 0.1900	\$ 0.1874	\$ 0.1821	\$ 0.1763
Transportation	\$ 0.1368	\$ 0.1369	\$ 0.1270	\$ 0.1230	\$ 0.1323	\$ 0.1191
Bus Replacement	\$ 0.0225	\$ 0.0141	\$ 0.0149	\$ 0.0157	\$ 0.0206	\$ 0.0233
Total Rate	\$ 0.8201	\$ 0.8584	\$ 0.8081	\$ 0.7973	\$ 0.7892	\$ 0.7886

* Exempt Debt and Exempt Pension Debt is for Lake and St. Joseph Counties only.

School Name: Lake Central School Corporation
School No. 45-4615

County Name Lake

<u>Present Facilities Facility Name and Location</u>	<u>Grades Housed</u>	<u>Year of Construction</u>	<u>Enrollment</u>	<u>Bldg. Value</u>
Lake Central High School 8400 Wicker Avenue St. John, Indiana 46373	9-12	2014	3222	\$ 172,935,300
Grimmer Middle School 225 West 77th Avenue Schererville, Indiana 46375	5-8	1974	917	\$ 27,732,000
Kahler Middle School 600 Joliet St. Dyer, Indiana 46311	5-8	1958	964	\$ 45,412,772
Clark Middle School 8915 W. 93rd Ave. St. John, In. 46373	5-8	2007	1135	\$ 44,320,505
Bibich Elementary School 14600 W. 81st. Ave Dyer, Indiana 46311	K-4	1977	418	\$ 14,612,413
Homan Elementary School 210 E. Joliet Schererville, Indiana 46375	K-4	1950	526	\$ 17,433,000
Kolling Elementary School 8801 Wicker Ave St. John, Indiana 46373	K-4	1954	664	\$ 18,371,000
Peifer Elementary School 1824 Cline Ave Schererville, Indiana 46375	K-4	1962	426	\$ 18,446,000
Protsman Elementary Schoo 1121 Harrison Ave Dyer, Indiana 46311	K-4	2014	683	\$ 25,581,000
Watson Elementary School 333 W. 77th Avenue Schererville, Indiana 46375	K-4	1977	459	\$ 15,433,241
Transportation Center 8855 Wicker Avenue St. John, In. 46373	N/A	1981	N/A	\$ 2,970,000
Administration Center 8260 Wicker Avenue St. John, In. 46373	N/A	2015	N/A	See High School

<u>Land for Future Development Land Description and Location</u>		<u>Acreage</u>	<u>Land Value</u>
330 & Burr Avenue Schererville	2004	30	\$ 687,500
New Transportation Center St. John	2005	21	\$ 400,000
East Side of Blaine St. and 93rd	2006	15.99	\$ 288,000
East Side of Blaine St. & 93rd	2008	44	\$ 814,000
West Side of Blaine St. & 93rd	2008	92	\$ 1,702,000

Anticipated Receipts and Disbursements for CY 2018:

Receipts

Source/Fund	Property Tax	FIT	Excise	CVET	State Grants	Misc.	Total
General Fund	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	\$ 58,604,804	\$ 1,069,135	\$ 59,673,939
Debt Service	\$ 2,934,660	\$ 4,505	\$ 169,425	\$ 5,672	\$ -	\$ -	\$ 3,114,262
Debt Service - Exempt *	\$ 3,957,716	\$ 6,076	\$ 228,489	\$ 7,649	\$ -	\$ -	\$ 4,199,930
Pension Debt - Exempt *	\$ 1,255,383	\$ 1,927	\$ 71,500	\$ 2,426	\$ -	\$ -	\$ 1,331,236
Referendum Capital Debt	\$ 12,385,878	\$ 17,470	\$ 656,976	\$ 19,834	\$ -	\$ -	\$ 13,080,158
Capital Projects Fund	\$ 7,185,842	\$ 11,031	\$ 414,857	\$ 13,888	\$ -	\$ -	\$ 7,625,618
Transportation Fund	\$ 4,854,418	\$ 7,446	\$ 280,023	\$ 9,374	\$ -	\$ -	\$ 5,151,261
Bus Replacement Fund	\$ 949,689	\$ 1,458	\$ 54,828	\$ 1,835	\$ -	\$ -	\$ 1,007,810

	Disbursements
General Fund	
Instruction-Regular Programs	\$ 33,557,300
Instruction-Special Programs	\$ 2,121,520
Instruction-Adult Education	\$ -
Instruction-Summer School	\$ 455,500
Instruction-Enrichment	\$ -
Instruction-Remediation	\$ 50,000
Payments to Other Units Within State	\$ 8,060,000
Support Services-Pupils	\$ 2,119,795
Support Services-Instruction Staff	\$ 1,321,330
Support Services-General Adm.	\$ 681,570
Support Services-School Adm.	\$ 3,166,250
Support Services-Business	\$ -
Support Services-Central	\$ 599,250
Support Services-Other	\$ 7,507,660
Community Services	\$ 1,359,825
TOTAL GENERAL	\$ 61,000,000
Debt Service Fund	
Debt Service Account	\$ 3,985,761
TOTAL DEBT SERVICE	\$ 3,985,761
Exempt Debt Service Fund	
Debt Service Account	\$ 3,739,000
TOTAL EXEMPT DEBT SERVICE PENSION	\$ 3,739,000

	Disbursements
Retirement/Severance Bond Debt Service Fund	
Debt Service Account	\$ 1,325,811
TOTAL RETIREMENT/SEVERANCE BOND	\$ 1,325,811
Referendum Capital Debt Service	
Debt Service Account	\$ 11,606,000
TOTAL DEBT SERVICE	\$ 11,606,000
Capital Projects Fund	
Administrative Tech Services	\$ 1,984,500
Operation and Maintenance Plant Serv.	\$ 2,864,000
Facilities Acquisition and Construction	\$ 3,151,500
TOTAL CAPITAL PROJECTS	\$ 8,000,000
Transportation Operating	
Student Transportation	\$ 5,900,000
TOTAL TRANSPORTATION OPERATING	\$ 5,900,000
Transportation Bus Replacement	
Debt Service	\$ 1,009,000
TOTAL TRANSPORTATION BUS REPL.	\$ 1,009,000

Pursuant to IC 20-40-18-6, the Lake Central School Corporation plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: **10/1/2018**

	Project Description	Location	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	Asphalt and Roof Repairs	District-Wide	6/1/2019	8/1/2019	\$ 300,000
2	Emergency Allocation	District-Wide	1/1/2019	12/1/2019	300,000
3	Replace Desks and Chairs	District-Wide	1/1/2019	12/1/2019	160,000
4	Roof Replacement	Grimmer Middle School	6/1/2019	8/1/2019	200,000
5	Lighting Replacement	Grimmer Middle School	6/1/2019	8/1/2019	50,000
6	Finish Paving Parking Lot	Kahler Middle School	6/1/2019	8/1/2019	125,000
7	Carpet Replacement	Kahler Middle School	6/1/2019	8/1/2019	75,000
8	Upgrade HVAC Units	Clark Middle School	6/1/2019	8/1/2019	200,000
9	Convert Playground to Parking Lot	Clark Middle School	6/1/2019	8/1/2019	100,000
10	Upgrade HVAC Units	Bibich Elementary	6/1/2019	8/1/2019	150,000
11	Carpet Replacement	Bibich Elementary	6/1/2019	8/1/2019	75,000
12	Remove Modular Classrooms	Bibich Elementary	6/1/2019	8/1/2019	50,000
13	Paint Gym	Bibich Elementary	6/1/2019	8/1/2019	25,000
14	Paint Gym	Homan Elementary	6/1/2019	8/1/2019	25,000
15	Carpet Replacement	Kolling Elementary	6/1/2019	8/1/2019	75,000
16	Paint Gym	Kolling Elementary	6/1/2019	8/1/2019	25,000
17	Paint Gym	Peifer Elementary	6/1/2019	8/1/2019	25,000
18	Paint Gym	Watson Elementary	6/1/2019	8/1/2019	25,000
19	Paint and Patch Soffit	Watson Elementary	6/1/2019	8/1/2019	25,000
20	Carpet Replacement	Watson Elementary	6/1/2019	8/1/2019	20,000
21	Asphalt and Roof Repairs	District-Wide	6/1/2020	8/1/2020	300,000
22	Emergency Allocation	District-Wide	1/1/2020	12/1/2020	300,000
23	Replace Desks and Chairs	District-Wide	1/1/2020	12/1/2020	160,000
24	Replace Gym Floor	Kahler Middle School	6/1/2020	8/1/2020	250,000
25	Replace Gym Bleachers	Kahler Middle School	6/1/2020	8/1/2020	85,000
26	New Parking Lot Lights	Bibich Elementary	6/1/2020	8/1/2020	75,000
27	Carpet Replacement	Homan Elementary	6/1/2020	8/1/2020	75,000
28	Pave Parking Lot	Kolling Elementary	6/1/2020	8/1/2020	200,000
29	Roof Replacement	Peifer Elementary	6/1/2020	8/1/2020	150,000
30	Roof Replacement	Watson Elementary	6/1/2020	8/1/2020	200,000
31	Asphalt and Roof Repairs	District-Wide	6/1/2020	8/1/2020	300,000
32	Emergency Allocation	District-Wide	1/1/2021	12/1/2021	300,000
33	Replace Desks and Chairs	District-Wide	1/1/2021	12/1/2021	160,000
34	Renovate Former Special Ed Offices	Homan Elementary	4/1/2021	8/1/2021	100,000
35	Replace Front Entry Doors	Kolling Elementary	6/1/2021	8/1/2021	50,000

Pursuant to IC 20-40-18-6, the Lake Central School Corporation plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: **10/1/2018**

Asset Description		Estimated Acquisition Cost
1	Purchase of new lawn maintenance trailer - 2019	\$ 10,000
2	Purchase of snow removal tractor w/ brushes - 2019	15,000
3	Purchase of new ride-on floor scrubbing machine - 2019	10,000
4	Purchase of new maintenance vehicle - 2020	40,000
5	Purchase of snow removal tractor w/ brushes - 2020	15,000
6	Purchase of new ride-on floor scrubbing machine - 2020	10,000
7	Purchase of new gator - 2020	15,000
8	Purchase of snow removal tractor w/ brushes - 2021	15,000
9	Purchase of new ride-on floor scrubbing machine - 2021	10,000

Pursuant to IC 20-40-18-6(b)(3), the Lake Central School Corporation's plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date:

10/1/2018

Sources and Estimates of Revenue for Capital Project Plan	2019
1.) Projected December 31, 2018 Capital Projects Fund Cash Balance	\$ 50,000
2.) Less Encumbrances Carried Forward from Previous Year	-
3.) Estimated Cash Balance Available for Plan	50,000
4.) Capital Projects' Portion of the Operation Fund's Property Tax Revenue	7,430,161
5.) Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	-
6.) Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	374,000
7.) Other Revenue (Interest Income) Allocated to Capital Projects	-
8.) TOTAL FUNDS AVAILABLE FOR THE PLAN	\$ 7,854,161